

Enhancement and Start-up Grant Scheme for Self-financing Post-secondary Education (ESGS)

Summary of Approved Project

Part A – Basic Information	
Project Title:	FinTech Literacy Enhancement
Institution:	The Hang Seng University of Hong Kong
Approved Grant (in \$ million):	19.1
Round of Applications:	2020/21
Designated Project Period:	January 2022 to December 2025
Title of Programme(s) to be Enhanced:	Bachelor of Business Administration (Honours) in Financial Analysis Bachelor of Business Administration (Honours) in Finance and Banking Bachelor of Business Administration (Honours) in Economics
Part B – Project Summary	
<p>Hong Kong, being a major international financial centre, is at the forefront of FinTech and many initiatives from the HK government to promote such a drive. FinTech is already in use by many financial institutions in providing more cost effective and innovative solutions to existing business and perhaps more importantly, developing opportunities for new business. An essential element for Fintech is talent supply. In various sources of manpower projections, the current supply of FinTech skilled graduates from academic institutions is not able to meet the projected demand. Against this backdrop, the Hang Seng University of Hong Kong (HSUHK) initiates the “FinTech Literacy Enhancement” project, with an aim of widening the specific skills base that help reduce the industry talent gap.</p> <p>This project is to embed the Fintech quintessential elements into three existing finance related programmes offered by HSUHK, namely BBA (Hons) in Financial Analysis, BBA (Hons) in Finance & Banking, and BBA (Hons) in Economics, blending in the traditional finance/economic principle with advances in technology. The enhancement covers the management of FinTech, the use of artificial intelligence and selected applications of blockchain in the financial service industry. Also, an important element of regulatory and ethical expectations for financial professionals and the challenges facing the profession will also be included as basic building blocks. In addition, HSUHK will continue to strengthen the industry collaboration with financial institutions on the</p>	

provision of internship opportunities which enable students to understand the development of the industry.

By equipping students with the FinTech knowledge and skills that can be applied to the finance related industry, students would be able to cope with the challenges brought about by technological reforms to the transformation of talents and get prepared for careers in related fields.

The substantial ESGS funding support facilitates:

- 1) the building of an infrastructure for Fintech teaching and learning platform which is believed to be the first kind in self-financing post-secondary institutions;
- 2) the strengthening of hardware and software infrastructure required for the project;
- 3) the recruitment of experienced and professional staff on FinTech for teaching, curriculum enhancement and system implementation;
- 4) the enhancement of student enrichment programmes and outreach activities; and
- 5) the development and strengthening of connections and partnerships with the FinTech community and professional bodies.

Part C – Contact Details

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Note: The details of the approved project are provided by the institution.